

Chilmington Management Organisation

Rent Charge Accounts

from 1st April 2022 to 31st March 2023

Chilmington Management Organisation

Expenditure for the Period

from 1st April 2022 to 31st March 2023

Management Agents Report of Chilmington Management Organisation

In our opinion the summary of the costs incurred which is provided in page two is a fair summary and is sufficiently supported by accounts, receipts and other documents

Naomi Hartley

.....
For and on behalf of Residential Management Group Limited

17/08/23

.....
Date

Rent Deed Charge Statement of Account for Chilmington Management Organisation**For the Accounting Period from 1st April 2022 to 31st March 2023****Income and Expenditure Account Total**

		Actual 2022 / 2023
<u>Repairs & Maintenance</u>	£	£
	General Repairs & Maintenance	
<u>Grounds Maintenance</u>	Grounds Maintenance	3,510
<u>Insurance</u>	Public Liability Insurance	422
<u>Professional Fees</u>	Management Fees	35,371
	Accountancy Fees	1,200
	Health & Safety	720
	Venue Hire	40
<u>TOTAL EXPENDITURE</u>	Note: 9	<u>41,263</u>
<u>Income</u>		
	Rent Charges Deed 3 Receivable	8,678
	Rent Charges Deed 1 Receivable	114,628
	Rent Charges Deed 2 Receivable	278
		<u>123,584</u>
<u>Interest Received</u>	Bank Interest Received	199
<u>SURPLUS/(DEFICIT) AT END OF ACCOUNTING PERIOD</u>		<u>82,520</u>

Approved on 17/08/23

For and on Behalf of the Landlord

Naomi Hartley

Rent Deed Charge Statement of Account for Chilmington Management Organisation**Balance Sheet as at 31st March 2023**

	Notes	
	£	£
<u>ASSETS</u>		
Service Charges Owed		34,156
Prepayments	4	831
Bank	5	105,034
		<u>140,021</u>
<u>LESS: LIABILITIES</u>		
Service Charges Paid in Advance		18,434
Accruals	6	5,430
Surplus for the Period		82,520
		<u>106,384</u>
<u>NET ASSETS / (LIABILITIES)</u>		<u><u>33,637</u></u>
 <u>RESERVE FUND</u>	3	35,518
 <u>PREVIOUS YEARS SURPLUS/DEFICIT</u>	8	(1,881)
		<u><u>33,637</u></u>

Notes to Rent Deed Charge Statement of Account for Chilmington Management Organisation

For the Accounting Period from 1st April 2022 to 31st March 2023

1 Accounting policies

The accounts are prepared in accordance with the lease and on the accruals basis.

2 Tax provided on bank interest received

Service charge monies are held on trust in accordance with S.42 (Landlord & Tenant Act 1987). The interest earned in the year falls below the exemption level and, as such, no tax is payable

3 Reserve Fund(s)

The reserve fund has been established in accordance with the lease to provide funds to meet the costs of future anticipated expenditure

	£	£
Balance Brought Forward from 1st April 2022	9,416	
Reserve Fund Bank Account Interest Received	184	
Reserve Contributions	0	
	<hr/>	9,600
Goodwill Gesture		(20,000)
Adjustment Relating to Prior Years		45,918
		<hr/> <u>35,518</u>
Reserve Fund Bank Account Total		35,682
Net Liabilities due from Reserve Funds		(164)
Balance Carried Forward as at 31st March 2023		<hr/> <u>35,518</u>

Notes to Rent Deed Charge Statement of Account for Chilmington Management Organisation

For the Accounting Period from 1st April 2022 to 31st March 2023

4 Prepayments

	£
Public Liability Insurance	831
	<u>831</u>

5 Bank Balances

	£
Bank - Fixed Rent Charge	769
Bank - Insurance	0
Bank - Major Est Rent Charge RCD1	56,752
Bank - Major Est Reserve RCD1	28,075
Bank - Minor Est Rent Charge RCD3	10,706
Bank - Minor Est Reserve RCD3	7,607
Bank - RCD1 Fixed Rent Charge	415
Bank - RCD2 Fixed Rent Charge	416
Bank - RCD3 Fixed Rent Charge	294
Bank - Rent Charge RCD2	0
Bank - Reserve RCD2	0
	<u>105,034</u>

All bank accounts are held in trust, in interest bearing accounts, in accordance with S.42 (Landlord & Tenant Act 1987) at;
Halifax Bank of Scotland (HBOS), New Uberior House, 11 Earl Grey Street, EH3 9BN

Under the title;

Account Name: Chilmington Management Organisation Client A/C
Account Number(s): 11352065 11351062 11351169 11351468 11351564
11490063 11528368 11528464 11351265 11351361

Notes to Rent Deed Charge Statement of Account for Chilmington Management Organisation

For the Accounting Period from 1st April 2022 to 31st March 2023

6 Accruals

	£
Accountancy Fees	1,200
Grounds Maintenance	3,510
Health & Safety	720
	<u>5,430</u>

7 Managing Agents Annual Declaration

Residential Management Group Limited and associated Companies, in addition to acting as agent, have charged the Service Charge appropriate fees for the following services carried out during the period:

Provision of Accountancy Services

8 Previous Years Surplus/Deficit

	£
Balance Brought Forward from 1st April 2022	402
Transfer to Reserve Fund	(45,918)
Previous Years Surplus/(Deficit) transferred	43,635
Previous Years Surplus/Deficit as at 31st March 2023	<u>(1,881)</u>

9 Section 20B Notification

Pursuant to Section 20B of the Landlord & Tenant Act 1985 (As Amended) notice is hereby given that the costs detailed in the Income & Expenditure account have been incurred in the period and that the lessees will be required to contribute to them by payment of an additional Service Charge to the extent that they exceed amounts already paid on account.