



CHILMINGTON MANAGEMENT  
ORGANISATION

## **CMO Annual General Meeting (AGM)**

**17.03.2021**

**(Minutes Approved at AGM on 21.07.21)**

**Director Attendees:** Ben Lockwood (BL), Ian Bull (IB), Jon Rose (JR), Councillor Neil Shorter (NS), Nick Fenton (NF), Simon Banfield (SB)

*Approved Observers:* SallyAnne Logan (SAL), Katy Parr (KP), Dan Daley (DD) Abi Moffatt (AM).

*Resident Members:* 12 present

*Resident Non-Member Attendees:* three

*Non-Resident Attendees:* Pete New (Neighbourhood Watch)

### **Apologies:**

Cllr. Jessamy Blanford

Alison Breese, CMO board director

Ian McClintock, Chilmington ward member for Great Chart with Singleton Parish Council

### **1. Welcome and Introductions**

It was confirmed that Quorum had been achieved as six of the seven CMO Board Members were present and in excess of the required 5% of CMO Resident Members were in attendance.

The Chairman welcomed all in attendance and apologies were noted. He went on to advise that the minutes were being recorded and will be kept up until the next AGM in July 2021.

*Post Meeting Note: Due to a technical issue, the meeting was not actually recorded.*

Board Directors were introduced and all attendees were made aware that a resident Director position is available and discussions would be welcomed with anyone who is interested in this position. The Board Directors confirmed that they act in the best interest of the CMO and not their sponsoring organisation.

It was noted that the CMO will soon have charitable status and it is because of this and its company limited by guarantee status that an Annual General Meeting is held. The CMO is also required to submit its annual company accounts to Companies House and therefore the AGM is required to ask for Member approval to these for this to happen.



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## 2. Chairman's Report

The Chairman introduced the report (attached to the AGM invite) and extended thanks to the Board Directors and the rest of the CMO team who have helped and supported the CMO since its creation. It was advised that as lockdown restrictions are eased, this should allow for the CMO to take on the first premises and for the commencement of more projects. The Chairman advised that weighting of the vote was split 50% to CMO Board Directors and 50% to Resident Members.

No	Comment	Decision/Action	Who responsible	Timeframe/date
1	The Chairman's Report	The report was noted.	-	-

## 3. Presentation of Accounts and Independent Examiners Report

Jon Rose, the Chair of the CMO's Finance & Risk Committee introduced the accounts and advised that a copy of the accounts were sent with the invitation to the AGM to residents recently.

Resident Members were informed that money collected towards rent charge deeds goes directly to RMG and is ring fenced within the CMO trust fund account. Therefore, the accounts displayed represented money outside of that. The CMO was set up from a grant received from the main developer and this has kick-started some CMO activity so far. It was explained that the main spending so far has been as a result of legal fees (totalling £7,221) and some of this has been reimbursed by developers. Overall, there currently is a surplus of £96,000.

In regards to the Independent Examiners Report, the Chairman proposed that the CMO continued to employ McCabe Ford Williams. The Chairman noted that this firm had been working with the CMO since it was set up and felt that they were an appropriate and qualified firm.

No.	Comment	Decision/Action	Who responsible	Timeframe/date
1	Approval of Presentation of Accounts	<b>Votes For:</b> Director Votes: IIIIII - 6  Resident votes For: IIIIIIIIII - 10	-	-



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		<b>Votes Against: 0</b>		
2	Approval for McCabe Ford Williams to carry out future Independent Examiners Report	<b>Votes For:</b> Director Votes IIIIIII - 6  Resident Votes: IIIIIIIIIII - 12  <b>Votes Against: 0</b>	-	-

**4. Special Resolution for Amendment to the Objects**

The Chairman explained that the Charities Commission advised the CMO aligned its objectives with their best practices. The amendment has been agreed with the Framework Agreement parties and is now proposed to CMO Members to ensure a successful application to the Charities Commission for Charitable Status be awarded to the CMO There is no change to the purpose and responsibilities of the CMO as a result of this amendment and no further risks. The CMO Board has sought legal advice on this matter. Their recommendation is to accept the proposed changes.

No	Comment	Decision/Action	Who responsible	Timeframe/date
1	Approval of the Special Resolution for Amendment to Objects	<b>Votes For:</b> Director Votes: IIIIIII - 6  Resident Votes: IIIIIIIIIII – 12  <b>Votes Against: 0</b>	-	-

The formal meeting was closed by the Chairman. Those in attendance were invited to stay for a question and answer session with the Board.